

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11725	11648	11686	11738	11776	11828	Buy	Buy	Buy
Sensex	38981	38711	38846	39018	39153	39325	Buy	Buy	Buy
Nifty Futures	11764	11678	11721	11778	11821	11877	Buy	Buy	Buy
Bank Nifty	29709	29475	29592	29756	29872	30036	Neutral	Buy	Buy
CNX IT	16404	16202	16303	16488	16589	16775	Neutral	Buy	Buy
CNX Midcap	17461	17299	17380	17492	17573	17685	Neutral	Neutral	Buy
CNX Small Cap	6467	6392	6430	6468	6506	6544	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38981.4	-50.1	-0.1
NIFTY	11724.8	-23.4	-0.2
MIDCAP	14798.2	-91.2	-0.6
SMLCAP	14593.1	-31.4	-0.2
BSEFMC	11708.8	-55.5	-0.5
AUTO	18776.0	-63.4	-0.3
POWER	1974.6	5.0	0.3
REALTY	2010.0	1.3	0.1
BSE IT	15965.0	-298.6	-1.8
BANKEX	33139.2	-189.2	-0.6
OILGAS	15283.2	-74.7	-0.5
METAL	11512.0	-1.2	0.0

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	78.22	78.53	-0.40
29-May-19 USD-INR	69.60	69.83	-0.32
29-May-19 GBP-INR	91.00	91.00	0.00
29-May-19 JPY-INR	62.55	62.89	-0.53

Advance/ Decline	Adv	Dec	Un Ch.
NSE	-	-	-
BSE	1073	1444	164

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5759	5161	597
DII	2784	3575	(791)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks witnessed volatility on Thursday, with Sensex and Nifty closing below their crucial psychological levels of 39,000 and 11,750, respectively. After a negative start, key indices managed to keep their heads above water for the most part of the session, taking support with the finance ministry's statement that Goods and Services Tax (GST) collection scaled all-time high in first month (April) of current financial year (FY20). The total gross GST revenue collected in April 2019 is Rs 1,13,865 crore of which Central GST (CGST) is Rs 21,163 crore, State GST (SGST) is Rs 28,801 crore, Integrated GST (IGST) is Rs 54,733 crore and cess is Rs 9,168 crore. Some relief seemed among traders, with a report stating that the growth of India's eight core sectors improved marginally to 4.7% in March 2019 against 4.5% in the same month last year, helped by a broad-based recovery in sectors such as cement, refinery products, steel, and coal.

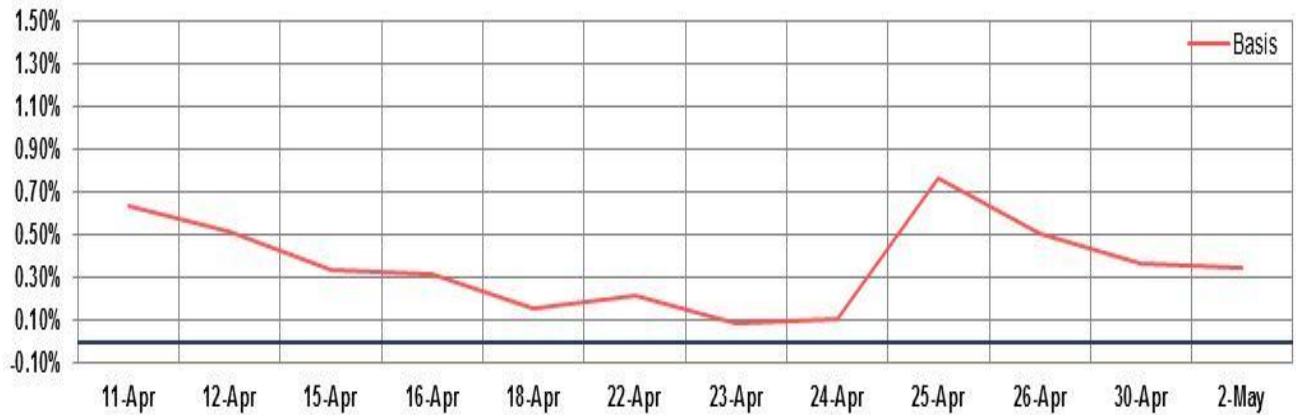
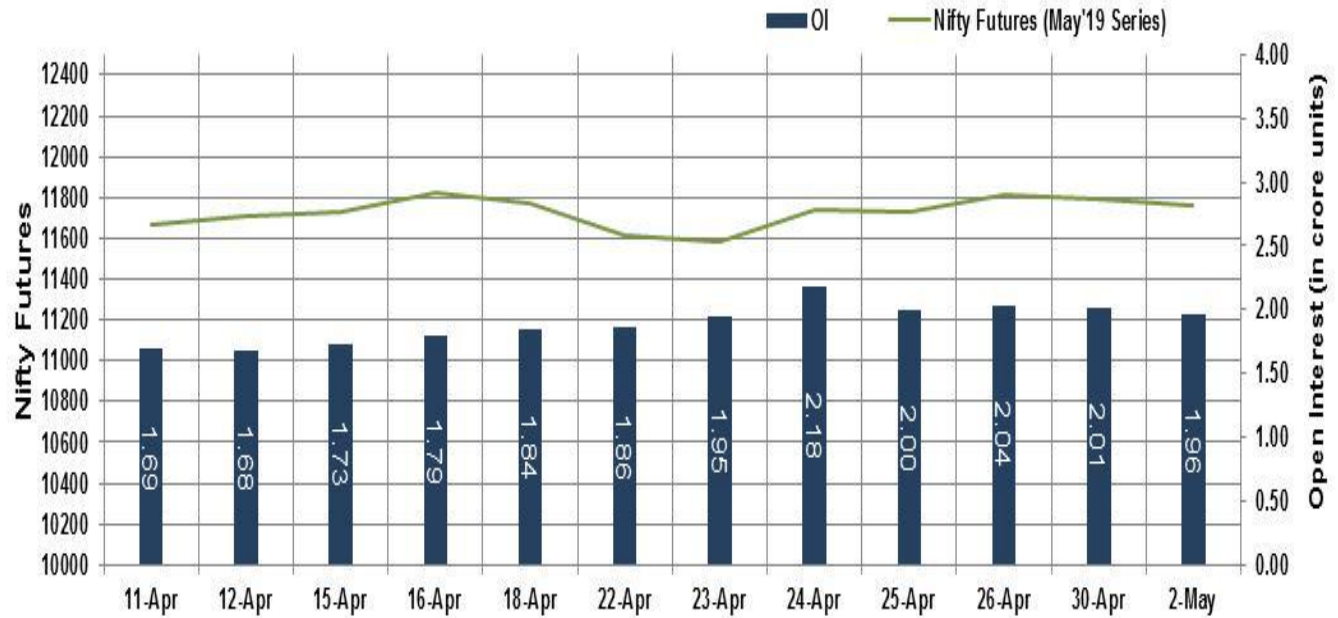
On the global front, European markets were trading in red, after Germany's retail sales fell for the first time in three months, defying expectations for a rise. The data from the Federal Statistical Office showed that retail sales declined 2.1 percent year-on-year in March, after a 4.4 percent rise in February, which was revised from 4.7 percent. Asian markets ended mixed, as investors kept a close eye on US-China trade talks amid speculation the two sides may announce a trade deal by May 10.

Market Turnover & FII Derivative Data

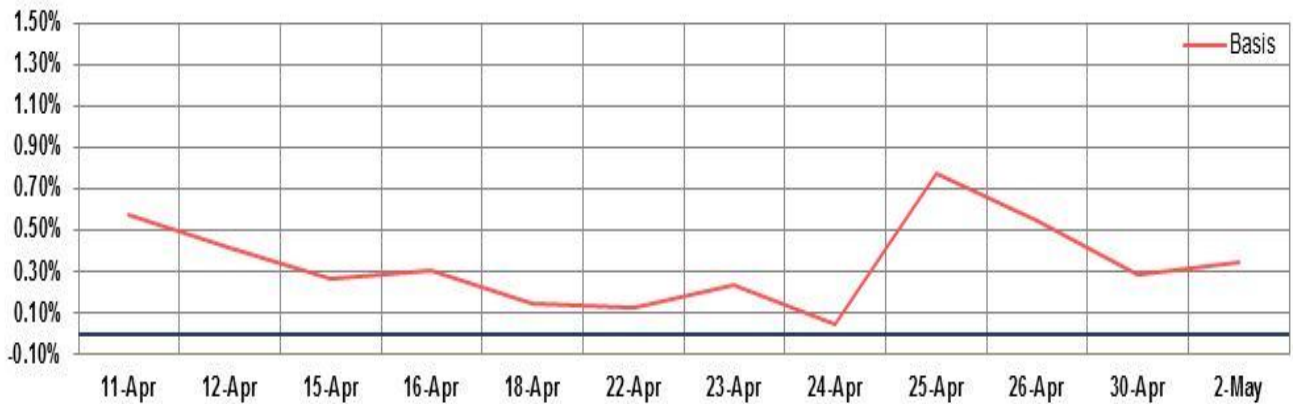
Market TO	Current	Previous	Net%
BSE CASH	5994	2736	119
NSE CASH	38670	31905	21
NSE FO	1184030	732838	62

FII Derivatives	Buy	Sell	Net
Ind. Futures	3336	3852	(516)
Ind. Options	355124	354847	277
Stk. Futures	12719	12449	270
Stk. Options	4903	4805	98

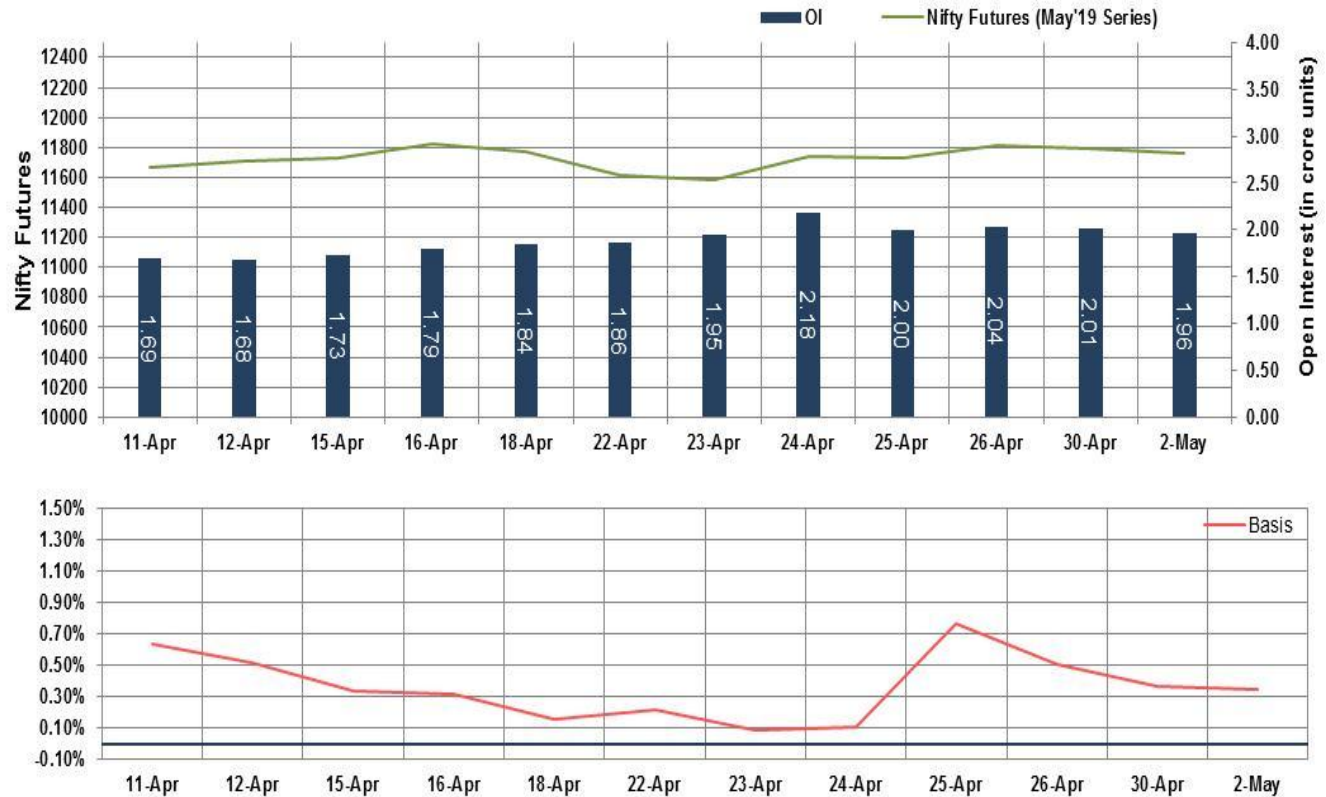
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the May month expiry was the most active call with an addition of 0.003 million in open interest.
- Among Nifty puts, 11,500 SP from the May month expiry was the most active put with a reduction of 0.001 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (1.19mn) and that for Puts was at 11,500 SP (1.75mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 02/05/19

Avg Avg



Nifty Cash prices have settled at 11724.75 down by 0.20 percent from the previous close. On the upper side it has resistance of 11800 and 11850 levels, while lower side it has support of 11650 and 11600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AJANTPHARM	669,000	935,000	39.76	1077.60	9.28
CANFINHOME	3,618,000	4,096,800	13.23	345.05	7.86
PVR	691,200	754,000	9.09	1783.45	1.20
KAJARIACER	1,474,200	1,593,800	8.11	612.95	2.69
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRPL	3,976,000	3,724,000	-6.34	70.10	0.07
RELCAPITAL	10,924,500	10,195,500	-6.67	135.20	4.97
RAMCOCEM	1,458,400	1,356,000	-7.02	780.35	0.36
KOTAKBANK	9,758,400	9,057,600	-7.18	1409.35	1.22
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOHOSP	843,500	1,186,000	40.60	1199.15	-2.13
JETAIRWAYS	4,705,800	6,014,800	27.82	103.55	-23.30
TVSMOTOR	5,631,000	6,770,000	20.23	469.10	-3.17
BIOCON	6,590,700	7,866,000	19.35	562.05	-5.81
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UBL	2,057,300	1,959,300	-4.76	1416.10	-0.76
CHOLAFIN	576,500	545,000	-5.46	1347.40	-3.54
IFCI	61,495,000	57,715,000	-6.15	10.05	-5.19
TORNTPHARM	759,500	712,500	-6.19	1773.80	-1.16

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.